

Minutes of the 8th Meeting of the Executive Committee of Assam Infrastructure Financing Authority (AIFA) held on 09/05/2018

The 8th Meeting of the Executive Committee of Assam Infrastructure Financing Authority was held on 09/05/2018 in the Conference Hall of the Finance Minister at 3rd Floor of E- Block of Janata Bhawan. The meeting was presided over by Dr.HimantaBiswaSarma, Honourable Finance Minister and Chairman, Executive Committee, AIFA.

List of members present in the meeting is placed at Annexure-I

In the meeting, the following matters were discussed/ deliberated/ decided -

Item No. 1-Confirmation of the Minutes of the 7th Meeting of the Executive Committee of AIFA-

The Executive Committee, AIFA confirmed the Minutes of the 7th Executive Committee Meeting held on 13/07/2017 as objection, from no member of the EC, AIFA, was received.

Item No. 2-Review of the Action Taken on the decisions of the 7th Executive Meeting of AIFA –

The Executive Committee, AIFA noted the action taken on the decisions of the 7th Executive Committee Meeting held o 13/07/2017.

Item No. 3- AIFA's Fund Position (as on 08/05/2018)

The Executive Committee, AIFA noted the present fund position of AIFA. The EC,AIFA directed that the original decision of investment of Govt. fund in Mutual Fund may be reviewed in terms of latest financial guidelines and the EC be appraised accordingly.

Action by- Project Director/ Treasurer, AIFA

Item No. 4- Ex-post-facto approval of investment/ parking of AIFA fund-

The Executive Committee, AIFA approved the amount of funds of AIFA amounting to □ 175.03 Crores in Yes Bank S/b A/c which yields 6.25% per annum which was done as advised by the committee for investment of AIFA Fund. The EC, AIFA also noted that the fund parked in SBI S/b A/c are being used for release of fund against ongoing projects.

Item No. 5- Reconstruction of Assam House in Delhi –

The EC, AIFA noted the present status of the project. The EC, AIFA also noted that the cost of the project will go up beyond the approved estimated project cost of 49.99 crore due to some modifications, additions, etc., as informed by the PWB&NH Department. The EC, AIFA also noted that a revised estimate will be submitted by the PWB&NH Department through General Administration Department.

The EC, AIFA accorded ex-post-facto approval for release of a total amount ₹ 14,00,53,468 during the FY 2017-18 against the demand proposals of the project for subsequent consideration thereof.

Action by GAD, PWB&NH department

Item No. 6 – Integrated Directorate Complex at Betkuchi –

The EC, AIFA noted the present status of the project which was accorded administrative approval on 29/01/2016. The EC, AIFA expressed dissatisfaction over non starting of the project yet. The EC also noted the issues regarding modification of design of the buildings, engagement of consultant for freshly mooted EPC mode of contract, etc., as stated by the PRB&NH department. The EC also stated that these are departmental in house matters and should be resolved within themselves and promptly.

Action by GAD, PWB&NH department

Item No. 7 – Integrated Office cum residential complex at Majuli-

The EC, AIFA noted the present status of the project which was accorded administrative approval on 13/10/2017 for an amount of ₹ 50 crores. The EC, AIFA also opined that no work under Phase II of the project should be taken up before completion of Phase-I work.

Item No. 8 –Myntriang Small Hydro Electric Project in KarbiAnglong district-

The EC, AIFA noted the present status of the project and expressed dissatisfaction over non completion on or before the agreed completion date of 09/02/2018. The EC, AIFA expressed that the progress of the work should be geared up for early completion of the project.

Action- Power Department.

Item No. 9 - 6- Lane bridge over river Brahmaputra between Kuruwa and Narengi (feasibility study only) for ₹ 5.20 crores-

The EC, AIFA noted that the project was completed one year ago but the demand for release of final instalment of fund is not submitted till date by the PWB&NH Department and expressed dissatisfaction on the matter. The EC, AIFA requested the implementing agency to submit the proposal immediately.

Action- PWB&NH Department

Item No. 10 – Metro Rail Project in Guwahati (Feasibility Study & DPR Preparation) for ₹ 7.50 crores –

The EC, AIFA noted that the project was terminated as per decision of the EC taken in its 7th Meeting dated 13/07/2017.

The EC, AIFA ratified the release of final instalment of fund amounting to ₹ 3,97,42,192 during the financial year 2017-18.

Item No. 11 – Tinsukia Medical College, Phase-I-

The EC, AIFA noted the present status of the project which was approved under AIFA funding by the EC in its 7th meeting dated 13/07/2017

Item No. 12 – Integrated Development of SwargadeoChaolung Siu-Ka-Fa SamannayKshetra, Mahbandha, Jorhat.

The EC, AIFA after detailed discussion on the project proposal received from the Cultural Affairs Department for ₹ 53.68 crores, decided to obtain a detailed report from the Department as there is another project going on at the proposed site. The EC, AIFA also opined that the report obtained from the Cultural Affairs Department is to be placed in the next Executive Committee meeting.

Action by- Cultural Affairs Department.

Item No. 13 – Construction of Stadium Complex at Sariahtali, Nalbari.

The Executive Committee, AIFA after detailed discussion decided not to fund the project under AIFA funding as ‘Khelo India’ programme has been launched by the Govt. of India to take care of such infrastructure.

Item No. 14 – Construction of Srimamnta Sankardev Museum in Guwahati.

The EC, AIFA deliberated on the project proposal ‘Construction of Srimamnta Sankardev Museum in Guwahati’ for ₹ 50.00 Crores received from the Cultural Affairs Department and resolved to take up the project under AIFA funding. The EC, AIFA authorised the Project Director, AIFA to communicate in principle approval to the Cultural Affairs Department and request them to submit Detailed Project Report resolving all issues. The EC, AIFA further authorised the Project Director, AIFA to issue ‘Go-Ahead’ to the Cultural Affairs Department subject to receipt satisfactory DPR to issue Administrative Approval.

Action by- PD, AIFA & Cultural Affairs Department.

Item No. 15– Construction of Police Housing Project under Home Department-

The EC, AIFA deliberated on the project proposal received from the Home Department amounting to ₹ 200 Crores for accommodation of police personal in different districts. The EC, AIFA resolved to drop the project from AIFA funding as under MOITRI Scheme shall be made available separately.

Item No. 16– Construction of Abutani Dirbu Lotta at Paramananda Atoi Niketon, Gogamukh, district Dhemaji-

The EC, AIFA deliberated on the project proposal received from the Cultural Affairs Department amounting to ₹ 56.51 Crores. After deliberation, the EC, AIFA resolved not to

fund the project from AIFA funding and suggested that the project may be funded from the regular budget of the Cultural Affairs Department.

Item No. 17– Construction of 132/33 KV, 2x25MVA Nathkuchi Substation 132 KV S/C RangiaNathkuchi Line on D/C under Power Department.

The EC, AIFA deliberated on the project proposal received from the Power Department amounting to ₹ 93.39 Crores. The EC, AIFA also noted that there is an Industrial Park at Nathkuchi in Nalbari district and hence necessary power supply is utmost necessity. The EC, AIFA also noted that the main project could be completed within ₹ 68.57 Crores as stated by the Managing Director, AEGCL. After detailed discussion, the EC, AIFA resolved to take up the project under AIFA funding for ₹ 68.57 crores only and asked the Power Department to suitably modify the project proposal.

The EC, AIFA authorised the Project Director, AIFA to communicate ‘in principle approval’ to the Power Department for the project for an amount of ₹ 68.57 crores and obtain Detailed Project Report within the allocated amount resolving all issues. The EC, AIFA further authorised the Project Director, AIFA to issue ‘Go-Ahead’ to the Power Department on receipt satisfactory DPR to issue Administrative Approval.

Action by Project Director, AIFA/ Power Department.

Item No. 18– Construction of Proposed Office cum Commercial Building (Phase-I) for ASIDC at Bamunmaidam under Industries and Commerce Department-

The EC, AIFA deliberated on the project proposal for ASIDC at Bamunimaidam amounting to ₹66.35 Crores received from the Industries and Commerce Department. The EC, AIFA opined that the motto of ASIDC should not be commercial one, rather it should concentrate public service like developing women entrepreneurship.

The EC, AIFA resolved to put the project proposal on hold and to obtain a good project proposal centred on a convention centre and service oriented approach from the Industries and Commerce Department.

Action by- Industries & Commerce Department.

Item No. 19–i) Construction of Kumar Bhaskar Barman Kshetra In Nalbari, ii) Cultural Research Centre in Barak Valley and iii) Azaan Peer Kshetra in Sivsagar

The EC, AIFA discussed these three projects announced in the Budget Speech of 2016-17 (with budgetary allocation ₹ 10 crores) and expressed dissatisfaction over non submission of DPR by the Cultural Affairs Department. The EC, AIFA opined that the Cultural Affairs Department should submit Project Proposal/ DPR without further delay for speedy implementation of the proposal announced in the Budget Speeches.

Action by Cultural Affairs Department.

Item No. 20– Construction of 3rd Assam House in Delhi.

The EC, AIFA deliberated on the project announced in the Budget Speech of 2018-19 for an allocation of ₹ 100 Crore. The EC, AIFA resolved to take up the Project from AIFA funding.

The EC, AIFA authorised the Project Director, AIFA to communicate in principle approval to the General Administration Department for the project for an allocation of ₹ 100 crores and to obtain Detailed Project Report within the allocated amount resolving all issues. The EC, AIFA further authorised the Project Director, AIFA to issue ‘Go-Ahead’ to the General Administration Department, on receipt satisfactory DPR, to issue Administrative Approval.

Action by PD, AIFA/ GAD/PWB&NH Deptt.

Item No. 21– Ratification of expenditure incurred against AIFA Office Budget for the FY 2016-17.

The EC, AIFA noted that AIFA office was shifted for CM block to F-Block and office set up work was taken up during 2016-17 and expenditure was incurred during 2017-18 for ₹ 5.84 lakhs against approved budget of ₹ 20 lakhs.

The EC, AIFA ratified the expenditure incurred (₹ 5.84 lakhs) against the work during FY 2017-18.

Item No. 22– Ratification of miscellaneous expenditure incurred and incentive paid to Gr-III and Gr-IV staff of the AIFA Society during FY 2017-18

The EC, AIFA noted that expenditure of ₹ 7,17,848.00 was incurred during the FY 2017-18 as miscellaneous expenditure and incentives paid to the Gr-III & Gr-IV staff of the AIFA Society with approval from Honourable Finance Minister and Chairman, Executive Committee, AIFA.

The EC, AIFA, after discussion a) ratified the miscellaneous expenditure incurred and incentives paid to the Gr-III & Gr-IV staff of the AIFA Society for ₹ 7,17, 848 during FY 2017-18 and b) approved continuation of payment of incentives to the Gr.-III and Gr.-IV staff of AIFA Society in the subsequent years.

Item No. 23– Approval of AIFA Office budget for the FY 2018-19 –

The EC, AIFA approved the AIFA Office budget for the FY 2018-19 for ₹ 34.50 lakhs as per the following break up-

- 1) Miscellaneous office expenditure = ₹ 20.00 lakhs
(Office expenses, CA’s fee, Advt. bill etc.)
- 2) Incentive to Gr.III& Gr. IV staff of AIFA Society= ₹ 4.50 lakhs

3) For slipover work from 2017-18 _____ = ₹ 10.00 lakhs

Total = ₹ 34.50 lakhs

The EC, AIFA suggested Auditing of the Accounts of the Society.

Item No. 24– Approval of engagement of Chartered Accountant of the AIFA Society-

The EC, AIFA noted the engagement of SPRK & Co. Ulubari as Chartered Accountant for the AIFA Society for 3 years wef FY 2017-18 at an annual fee of ₹ 62000.00 which was done through competitive bidding.

The EC, AIFA after discussion, approved the engagement of SPRK & Co. Ulubari as Chartered Accountant for the AIFA Society for 3 years wef FY 2017-18 at an annual fee of ₹ 62000.00.

Item No. 25– Revamping of the AIFA Society-

The EC, AIFA took note of the need for revamping of the AIFA Society to give more roles and responsibilities to the Society for effective and speedy implementation of the project. Suggestion on the revamping and restructuring shall be considered in the next EC Meeting.

Sd/-

(Dr.HimamtaBiswaSarma)

Finance Minister &
Chairman, Executive Committee, AIFA

Memo No. AIFA.02/2013/282-A

dated 24th May, 2018

Copy to-

1. PS to the Honourable Finance Minister & Chairman, Executive Committee, Assam Infrastructure Financing Authority for kind information.
2. PS to the Additional Chief Secretary, Finance Department & Vice Chairman, Executive Committee, Assam Infrastructure Financing Authority for kind information.
3. PS to the Additional Chief Secretary, Transformation & Development Department and Member, Executive Committee, Assam Infrastructure Financing Authority for kind information.
4. PS to the Additional Chief Secretary, Revenue Department and Member, Executive Committee, Assam Infrastructure Financing Authority for kind information.
5. PS to the Additional Chief Secretary, Public Works Department and Member, Executive Committee, Assam Infrastructure Financing Authority for kind information.
6. PS to the Additional Chief Secretary, Industries & Commerce Department for kind information.
7. PS to the Additional Chief Secretary, Cultural Affairs Department for kind information.
8. PS to the Principal Secretary, Finance Department for kind information.
9. PS to the Principal Secretary, Health & Family Welfare Department for kind information.
10. PS to the Principal Secretary, Power Department and Member, Executive Committee, Assam Infrastructure Financing Authority for kind information.
11. PS to the Commissioner & Secretary, Finance and Member, Executive Committee, Assam Infrastructure Financing Authority for kind information.
12. PS to the Commissioner & Secretary, General Administration Department for kind information.
13. PS to the Commissioner & Spl. Secretary, Public Works Building & NH Department for kind information.
14. The Director, Accounts & Treasuries, Assam and Treasurer, Assam Infrastructure Financing Authority for kind information.
15. The Chief Engineer, PWD (Building), Chandmari, Guwahati-781003 for kind information.

(S. Jagannathan, IAS)

Project Director, AIFA &
Member Secretary, Executive Committee, AIFA
F-Block, Janata Bhawan