

**MINUTES OF THE SEVENTH MEETING OF THE EXECUTIVE
COMMITTEE OF ASSAM INFRASTRUCTURE FINANCING AUTHORITY
(AIFA) SOCIETY HELD ON 13.07.17.**

The 7th Executive Committee (EC) meeting of AIFA, Society was held on 13.07.17 at 4 pm in the Conference Hall of the Chief Minister, Assam. The meeting was presided over by Shri Sarbananda Sonowal, Honorable Chief Minister, Assam and President, EC, AIFA.

The list of members of Executive Committee of AIFA Society, present in the meeting including the special invitees is placed **at Annexure I.**

After threadbare discussion the following decisions were taken.

Item No. (1): Confirmation of the Minutes (including corrigendum) of the 5th meeting of the Executive Committee held on 16th May, 2015:

7/R01/2017: The minutes of the 6th meeting of the Executive Committee of Assam Infrastructure Financing Authority (AIFA) Society held on 14th October 2015 along with the corrigendum were confirmed.

Item No. (2): Review of Action taken on the decisions of the 5th meeting of the Executive Committee:

7/R02/2017: The Executive Committee noted the action taken on the decisions of the 6th meeting of the Executive Committee of Assam Infrastructure Financing Authority (AIFA) Society held on 16th May 2015.

Item No. (3): Amendment of Memorandum of Association (MOA) and the Rules and Regulations of AIFA Society:

7/R03/2017: The Executive Committee approved the necessary amendments proposed to the Memorandum of Association (MOA) and the Rules and Regulations of the AIFA Society for creation of a Governing Body of AIFA Society headed by Honorable Chief Minister, Assam and an Executive Committee of AIFA Society to be headed by the Honorable Finance Minister, Assam, Assam.

The Executive Committee also approved the proposal for cancellation of the amendments to the MOA and Rules approved in the 6th meeting of EC held on 14/10/2015. It is to be mentioned that the said amendments were not given effect because these were to be notified by the Finance Department.

Action- PD,AIFA

Item No. (4): Item No. (4): AIFA's fund position

7/R04/2017: The fund position of AIFA at present was deliberated at length by the EC. Giving a background of the whole matter, the PD informed the committee that an amount of ₹1400 crore drawn by AIFA during 2009-2014 was subsequently returned to state exchequer in 2015 in view of AG objections. Since the EC AIFA in its 5th meeting in the month of May, 2015

decided to finance eight numbers of major infrastructure projects amounting to about ₹ 1822 crores (which after DPR preparation stands at ₹ 1869 crores) and AIFA only had an amount of ₹ 256 crore approx (interest of previously drawn fund. It was decided in the 6th EC meeting held on 14th October, 2015 that PD AIFA shall write to Finance Department for a written commitment for returning the amount of ₹ 1400 crore as and when required. The EC in its 6th meeting further resolved that the combined administrative proposal for all EC approved projects shall be limited to ₹ 1650 crores.

Subsequently, Finance Department in November, 2015 communicated the written commitment to return the ₹ 1400 crore to AIFA through adequate budgetary provisions as per requirement to be communicated by AIFA at the time of preparation of annual State Budgets from time to time. Out of this ₹ 1400 crore, an amount of ₹ 200 crore has already been drawn by AIFA from the budget provisions of 2016-17. Thus, the balance fund committed by Finance Department is ₹ 1200 crore.

Dr. Ravi Kota, IAS, Principal Secretary, Finance Department, informed the EC that the amount of ₹ 1400 crore refunded by AIFA was invested in RBI by State Government which is renewed every 6 months. After drawal of ₹ 200 crore in 2016-17, the balance amount of ₹1200 crore still remains invested in RBI.

The EC noted that the present fund available with AIFA is ₹470.75 which is parked as below

₹ 100 crore in SBI mutual fund

₹ 362.46 crore in Yes Bank Savings A/C (at interest rate of 6.5%)

₹ 8.29 crore in SBI Savings Bank A/C

The EC further resolved that total cost of project to be undertaken by AIFA for funding shall be limited to ₹ 1670.75 crore (₹ 470.75 Crore available with AIFA and ₹ 1200 crore committed by Finance Department)

Action- PD,AIFA

Item No-(5): Status of “Construction of Phase II of Barpeta Medical College” by PW (Bldg & NH) Department under Health Department.”

7/R05/2017: The EC noted that Administrative Approval for the project “Constructions of Phase II of Barpeta Medical College” at a revised cost of ₹ 272.86 crores was accorded by Health & Family Welfare Department as per Go-Ahead given by AIFA as resolved in the 6th meeting of EC AIFA.

However, honourable Minister Health & Family Welfare etc. informed that the project may be funded from other source. **After deliberations, the EC resolved that the earlier decision to fund the project from AIFA is withdrawn.**

Action –Principal Secretary, Health & Family Welfare Department

Item No. (6): Status of “Police Housing Project-Construction of 200Nos PEB/PREFAB Hybrid Barracks for Police Accommodation at different locations of Assam under AIFA grant”

7/R06/2017: The EC noted as per recommendations of The Executive Committee, AIFA in 6th meeting vide resolution no **6/06R/2015** and on receipt of Written Commitment from Finance Department for providing necessary fund, 'go-ahead' to the Home Department, Government of Assam for according Administrative Approval for the "Police Housing Project" at a cost of ₹ 500 crore or lesser.

However the EC observed that some infrastructure for Assam Police are also being taken up under the project Moitri. The EC further observed that the earlier DPR submitted by the Home Department may not be relevant now.

Therefore the EC after deliberations resolved that a fresh proposal may be obtained from Home department for consideration.

Action- Principal Secretary Home Department

Item No. (7): Status of "Low Cost Housing Project"

7/R07/2017: The EC noted that as per approval of Hon'ble CM as President, EC, AIFA and on receipt of Written Commitment from Finance Department for providing necessary fund, 'go-ahead' , with few conditions, was given to the Guwahati Development Department, Government of Assam for according Administrative Approval for the 'Low Cost Housing Project' at a revised cost of ₹ 50.00 crores or lesser.

However the EC observed that since Govt. of India has launched other schemes for urban housing, the low cost housing project under AIFA funding is no longer required. Therefore, the EC resolved that earlier Go-ahead given to GDD stands withdrawn.

Action- Not required

Item No (8): Status of "Directorate Complex at Betkuchi

7/R08/2017: The EC noted that as per recommendations of The Executive Committee, AIFA in 6th meeting vide resolution no **R 6/09/2015** , on receipt of DPR of the project formally from GAD, on receipt of copy of No Objection Certificate (NOC) for Construction of the Directorate Complex Building issued by Guwahati Metropolitan Development Authority (GMDA) and on receipt of Written Commitment from Finance Department for providing necessary fund, 'go-ahead' was given to the General Administration Department (GAD), Government of Assam for according Administrative Approval for the project at a revised cost of ₹ 471.40 crore or lesser. Administrative Approval for the project for an amount of ₹ 471.40 Crores was issued by GAD. Subsequently, PWD also called tender but the same was cancelled later.

The EC was of the opinion that this is an essential project and needs to be expedited. The EC resolved that GAD should submit physical and financing phasing of the project year wise so that AIFA can make arrangement for fund, because AIFA for its funds is dependent on budgetary provisions to be made by State Government for AIFA.

Action- GAD/PWB&NH Deptt.

Item No (9): Status of “Re construction of Assam House at New Delhi and ex post facto approval for release of fund.

7/R09/2017: The EC noted the status of the project which is being executed by GAD through PWB&NH Deptt. at an approved amount of ₹ 49.99 crore. The EC also accorded approval ex post facto for release of an amount of ₹15.75 Crore till date.

Action- Not required

Item No (10): Status of “Preparation of Feasibility Report and DPR for Guwahati Metro Rail Project:

7/R10/2017: The Executive Committee AIFA noted the status of Feasibility Report and the DPR preparation for the Guwahati Metro Rail Project (i.e. Rail based MRTS). Further, Hon’ble Minister, GDD etc. informed that no further funding is required from AIFA for the Feasibility Report and DPR.

The EC resolved that no further funding is required for the project from AIFA and GDD may be required to submit final report including upto date UC.

Action –Principal Secretary, GDD

Item No (11): Status of “Preparation of Feasibility Report for Construction of six lane Road Bridge over River Brahmaputra”:

7/R11/2017: The EC noted that the work of preparation of the feasibility report for Construction of Six-lane Road Bridge over River Brahmaputra at a cost of ₹ 5.20 crores has been completed but the copy of Feasibility Report is yet to be received from PWB&NH department and that an amount of ₹ 2.17 Crore has been released till date.

The Hon’ble Minister, Finance, GDD etc. informed that the main project i.e. Construction of the bridge shall be funded from other sources.

The EC noted the status.

The EC also accorded ex-post-facto approval for release of an amount of ₹ 2.17 Crore till date.

Action- PW(B&NH) Department

Item No (12): Status of Improvement in infrastructure of 14 numbers of Colleges/Universities:

7/R12/2017: The EC noted that in its 5th meeting held on 16-05-2015, it was decided that this project costing ₹ 51.50 Cr (Plus ₹ 2 Cr for DPR preparation) would be taken up under AIFA.

However, Hon’ble Minister, Finance etc. informed that the project may be funded from other sources. Therefore, the EC resolved that AIFA funding is no longer required for the project and accordingly the earlier decision taken in 5th meeting of EC stands withdrawn.

Action- PD,AIFA

Item No (13): Ex Post Facto approval of Investment of AIFA Funds

7/R13/2017: The EC accorded ex post approval for opening of one Savings Bank Account in Yes Bank, Bhangagarh Branch and parking of AIFA fund amounting to ₹ 359,55,12,200 at an interest rate of 6.5%.

The EC further advised and authorized the Project Director to explore options for investment of a portion of present AIFA fund in higher interest earning instruments for term of 365 days. Proposals from different banks may be obtained accordingly.

Action- PD, AIFA/Treasurer, AIFA

Item No (14): Ex post facto approval Budget of AIFA for F. Y. 2016-17

7/R14/2017: The EC accorded ex post facto approval for AIFA Budget for the F.Y 2016-17 towards establishment of separate secretariat and the day to day office expenditure amounting to ₹ 20.00 lakh and also for subsequent expenditure of ₹ 20693.00 out of that budgeted amount for day to day office functioning during 2016-17.

Action- PD, AIFA/Treasurer, AIFA

Item No (15): Approval of Budget of AIFA for F. Y. 2017-18

7/R15/2017: The EC approved the internal budget of AIFA office for the year 2017-18, for office set up and day to day expenditure as per following break-up-

1. Office set up work - ₹ 10.00 lakh
2. Office expenses - ₹ 10.00 lakh

Action- PD, AIFA/Treasurer, AIFA

Item No. (15A): Draft Financial Rules

7/R15/2017: The Executive Committee noted that the Views of Finance (Esst-A), Finance (Esst-B), Finance(Budget), Personnel(B) Departments in respect of draft Financial Rules of AIFA Society have been received and views of Finance(A&F) and Finance(EC-II) Departments awaited.

Action- Not required

Item No. (16): Engagement of staff on contractual basis:

7/R16/2017: While rejecting the proposal seeking approval for engagement of one retired Accounts Officer and two retired Assistants having experience in financial and accounts works to AIFA Secretariat on contractual basis, the Executive Committee resolved that the required staff for AIFA Secretariat shall be provided by the Secretariat Administration Department and authorized the Project Director, AIFA to move the Secretariat Administration Department for this purpose from time to time or the PD, AIFA shall explore engaging services of existing staff on consideration of additional incentive for dedicated work for AIFA.

Action- PD,AIFA/Commissioner & Secretary, SAD

Item No. (17): Other establishment matters

7/R17(A)/2017: The proposal for regular hiring of one pool vehicle for a period of 12 months for movement of officers, daks, files etc. was not accepted.

Action- Not required

7/R17(B)/2017: The EC approved the proposal for allowing the Project Director, AIFA to make contingency expenditure subject to a ceiling of ₹ 50,000.00 per month and subject to the approval of AIFA's Annual Office Budget.

Action- PD,AIFA

7/R17(C)/2017: The EC in-principle approved the proposal for training of officers/staff of AIFA for exposure to best practices and models in similar field so as to ensure more professional planning and execution. The EC further advised the Project Director AIFA to prepare a specific proposal with schedule for consideration.

Action- PD,AIFA

Item No. (18): Proposal for funding of new projects-

7/R18(A)/2017: The EC deliberated on the projects namely Deepor Beel Eco-conservation project and Twin High Rise Building as Global Trade Center and remarked that the projects may be funded from other sources like Smart City Project etc.

Action- Not required

7/R18(B)/2017: As per suggestion of Honorable Minister, Health etc, the Executive Committee deliberated and resolved that the Phase-1 of proposed Tinsukia Medical College shall be funded by AIFA. Health and Family Welfare Department shall submit the DPR for the project at an early date.

Action- Principal Secretary, Health & Family Welfare Department

Item No. (19): Projects announced in the Budget Speech of 2016-17

7/R19(A)/2017: The EC noted that though a Proposal to run Working Women Hostels in Guwahati, Silchar, Jorhat-Dibrugarh, Tezpur, Bongaigaon etc. in a phased manner with budgetary allocation of ₹ 100 Lakh each from AIFA was announced in the budget speech of 2016-17, no formal proposal from Sports Department has been received.

The EC resolved that PD, AIFA shall write to Sports Department for submission of proposal. Noting the fact that as per AIFA rules, projects worth ₹ 50 crore or above are eligible for AIFA funding, the EC resolved to relax the said clause in respect of this project.

Action- Commissioner & Secretary, Sports and Youth Welfare Department

7/R19(B)/2017: The EC noted that though a Proposal for establishment of i) Kumar Bhaskar Barman Khetra on the lines of Shreemant Shankardeva Kalakhetra of Guwahati ii) Cultural and Research Centre in Barak Valley to be named after the great saint Swami Vivekananda iii) Azaan Peer Khetra in

Sivasagar with allocation of ₹ 1000 Lakh from AIFA was announced in the budget speech of 2016-17, no formal proposal from Cultural Department has been received.

The EC resolved that PD AIFA shall write to Cultural Affairs Department for submission of proposal. Noting the fact that as per AIFA rules, projects worth ₹ 50 crore or above are eligible for AIFA funding, the EC resolved to relax the said clause in respect of this project.

Action- Addl. Chief Secretary, Cultural Affairs Department

7/R19(C)/2017: The EC noted that though a Proposal to develop tourism infrastructure at Hajo with an allocation of ₹ 100 lakh from AIFA was announced in the budget speech of 2016-17, no formal proposal from Tourism Department received.

The EC resolved that PD AIFA shall write to Tourism Department for submission of proposal. Noting the fact that as per AIFA rules, projects worth ₹ 50 crore or above are eligible for AIFA funding the EC resolved to relax the said clause in respect of this project.

Action- Commissioner & Secretary, Tourism Department

7/R19(D)/2017: The EC noted that though a Proposal to build a new bridge between South and North Guwahati by Public Works Department from AIFA funding was included in the budget speech of 2016-17, fund allocation for the project has been announced from the regular budget in the budget speech of 2017-18.

Action- Not required

Item No. (20): Proposal for funding of project “Implementation of Myntriang Small Hydro-Electric Project including Enhancement of Installed Capacity from 9MW to 13.5MW for ₹ 35.91 crores

7/R20/2017: The EC deliberated on the proposal received from power(E) Department for funding the project “Implementation of Myntriang Small Hydro-Electric Project including Enhancement of Installed Capacity from 9MW to 13.5 MW for ₹ 35.91 crores. The EC noted that the project is proposed to be implemented by Assam Power Generation Corporation Ltd. and it is an up gradation one with aim to upgrade the existing/ongoing project from 9 MW to 13.5 MW. PD, AIFA further informed that as per instruction of the Hon’ble Finance Minister, Power deptt. and APGCL have submitted Agreement to be signed with AIFA in respect of no escalation of cost of the project and completion of the project within approved time frame.

The EC after deliberations resolved that the project “Implementation of Myntriang Small Hydro-Electric Project including Enhancement of Installed Capacity from 9MW to 13.5 MW for ₹ 35.91 crores shall be funded from AIFA. The EC further authorized the PD, AIFA to give the “Go-ahead” to Power(E) department for according Administrative Approval for the project subject to receipt of recommended DPR from the Power(E) Department. Noting the fact that as per AIFA rules, projects worth ₹ 50 crore or above are eligible for AIFA funding, the EC resolved to relax the said clause in respect of this project.

Action- Addl. Chief Secretary, Power Department

Item No. (21): AG Audit paragraphs on AIFA Accounts since inception upto 2014-15

7/R21/2017: The Executive Committee, AIFA noted the AG Audit paragraphs on AIFA Accounts since inception upto 2014-15 along with the replies furnished to Public Accounts Committee by Finance Department.

Action- Not required

Item No. (22) – Any other item with the approval of the chair – Inviting new Proposals from Departments for funding

7/R22/2017: Noting the fact that AIFA presently have Approx ₹ 470.75 Crore in its account and another ₹ 1200 crore committed by Finance Department, it is in a position to fund few more infrastructure projects of critical importance. Therefore it was resolved that PD, AIFA shall write to all departments to submit a project proposal of around ₹ 200 crore each. Out of all such projects to be obtained from departments, 5(five) best projects shall be selected by Hon'ble CM and President EC AIFA.

Action- PD,AIFA

Item No. (23) – Additional Agenda Item No. 1- Audited Accounts of the Society for the year 2015-16

7/R23/2017: The Executive Committee deliberated and approved the Audited Accounts of AIFA Society along with Auditors Report and statement of utilization of funds of AIFA for the FY 2015-16 along with the Management replies.

Action- PD,AIFA

Item No. (24) – Additional Agenda Item No. 2- Construction of Integrated Office Complex cum Residential Facility of the Deputy Commissioner, Majuli for ₹ 50 crore.

7/R24/2017: The EC, after deliberations, resolved to fund the project namely Construction of Integrated Office Complex cum Residential Facility of the Deputy Commissioner Majuli for ₹ 50 crore. The EC further authorized PD, AIFA to give “Go-ahead” to General Administration Department for according Administrative Approval for the project subject to receipt of recommended DPR including clear land status and resolving other issues, if any, from the GAD.

Action- Commissioner & Secretary, General Administration Department

Sd/-

Chief Minister, Assam
and President, EC, AIFA